

ACQUISITION OF MILÚ BY JUNGLE

Madrid, on March 14th, 2024

JUNGLE21, S.A. (hereinafter, "Jungle", or the "Company"), pursuant to the provisions of article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (Market Abuse Regulation), and article 61004/2 of Euronext Rule Book I, on ongoing obligations of companies listed on Euronext, Jungle hereby notifies the following:

JUNGLE ACQUIRES MILÚ, A TECH CONSULTING FIRM

On March 14th, 2024, Jungle21, S.A. completed the acquisition of a majority stake of Web Partners Madrid, S.L. (hereinafter Milú), a company specializing in technology consulting services, development, data & analytics, and digital marketing. Consequently, Milú shall be a company majorly owned by Jungle.

Founded by Álvaro Poyales, Jaime Herencia, and Javier Pérez-Solero, Milú is a company of 45 employees that works for top-tier businesses.

This acquisition enables Jungle to incorporate expertise in technology development and represents a significant infusion of talent, thereby enriching the value of its offerings to clients. The integration of Milú facilitates the combination of competencies between the companies, playing a crucial role in the digital transformation of the entire Jungle ecosystem. With this operation, Jungle not only expands its capabilities but also enhances its growth and improves its digital product consultancy proposition.

The acquisition is part of Jungle's growth project, with which the Company aims to double its size in three years. The Company will pursue acquisitions and integrations to expand the core business of applying creativity throughout the entire value chain.

It is hereby stated that the information provided herein has been prepared under the sole responsibility of the Company and its directors.

We remain at your disposal for any clarifications you may require.

Yours faithfully,

Mr. Agustín Vivancos
CEO
JUNGLE, S.A.