

COMMUNICATION OF FINANCIAL INFORMATION
FOR HALF-YEAR 2023

BY JUNGLE

Madrid, on September 25, 2023

JUNGLE21, S.A. (hereinafter, "JUNGLE", or the "Company"), hereby notifies to the market the following financial information for the fiscal year 2023:

I. Half-year non audited and non consolidated financial results one-pager

The foregoing documentation is available to the market on the Company's website (www.jungle21.com/investors/).

Yours faithfully,

Mr. Agustín Vivancos

CEO

JUNGLE21, S.A.

*Half-year
financial results
one-pager.*

JUNGLE | DISCLAIMER

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Sustained revenue growth //

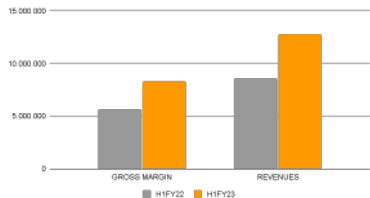
€12,8M

REVENUES (+49% vs H1 2023).

During the **first half of 2023**, revenue grew **+49%** explained by our **strong LFL clients (+41%)** and increase **€+1.8M in new business**.

The primary **drivers** behind our growth were related to (i) better **identification of the opportunities**, (ii) delivery of **high-value services** to Jungle's **key clients** and (iii) **cross-selling** initiatives among Jungle's subsidiaries.

REVENUE & GM



Increase in Gross margin //

+47%

Gross Margin (vs H1FY22)

Our **gross margin achieved €8.3M (+47% vs H1FY22)** influenced by our **+49,9%GM in LFL clients following revenues' trend**.

LFL CLIENTS



Focusing on profitability //

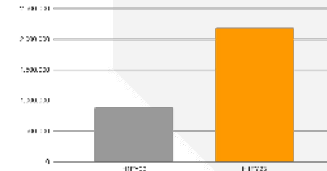
€2,2M

EBITDA (+145% vs H1 2022)

Our profit focus led to a **+145% Operational EBITDA versus H1 2022**.

Jungle business system and focus on **current business** were the main drivers behind this growth during H1FY23.

EBITDA



Improvement of EBITDA margin //

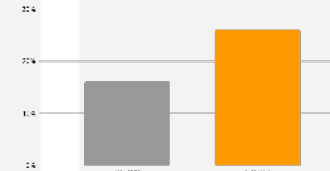
26%

% EBITDA over Gross Margin

Jungle's strong performance during H1FY23 enabled us to generate a relevant operating leverage boosting our **EBITDA margin by 10.6 p.p vs H1FY22**.

This also allowed us to reduced our **Net Debt / LTM EBITDA ratio by 0.3x to 1.1x** as of Jun'23.

% EBITDA margin



2. EBITDA refers to EBITDA adjusted for non-recurring items and is a measure management uses to assess the underlying business performance.

3. LFL analysis refers to the financial performance of revenues and Gross margin generated between H1FY22-23 with active clients during this period.

Thank you.